

ACCOUNTING (1 YEAR)

Students will:

1. Describe the information provided in each financial statement and how the statements articulate with each other.
2. Identify business ownership structures.
3. Identify and explain the classifications within assets, liabilities, and equity.
4. Describe the purpose of journals and ledgers and their relationship.
5. Analyze and describe how business transactions impact the accounting equation.
6. Describe the information presented in an income statement.
7. Prepare a bank reconciliation.
8. Complete the steps in the accounting cycle and prepare financial statements.
9. Calculate salary expenses and payroll taxes.